

City of Stanford Special Meeting
L&N Depot
August 28, 2017 6:30 p.m.

Purpose of special meeting 2nd reading of 2017-2018 City of Stanford Taxes on Real and Personal Property.

Council members present; Ronnie Deatherage, Peggy Hester, Scottie Ernst, John Sallee, Dr. Naren James. Council member Sara Givens was absent.

Others present; Mayor Eddie Carter, City Attorney Chris Reed, City Clerk Dana Taylor, Billie Hastie, Larry Caldwell.

Mayor Carter asked for any questions

Larry asked what is increase earmarked for. Mayor Carter responded no we don't.

Mayor informed those present property rates went up and taking the 4% property tax is actually lower than last year as well as personal property.

Larry asked how rates go up if property goes down. Mayor responded if property was reassessed taxes may go up a little. Mayor said most peoples' property taxes will go down a little. Larry asked if this was good for one year. Mayor responded yes. Larry asked what is the rate. Attorney Reed responded 13.4 cents per hundred. Mayor Carter responded last year it was 1.34 now gone done to .132. Mayor added personal property tax were .122 last year now .95.

Council member Dr. James asked if property is valued at \$100,000 will they pay more this tax year.

Council member Ernst said according to PVA Stanford area was reassessed last year with values staying the same for the next three to four years.

Council member Hester said streets are a big concern to residents. Council member Hester added Municipal Road Aid money is earmarked for streets. Mayor Carter responded the three bids will be brought to next council meeting. Mayor informed those in attendance there is approximately \$60,000 in road aid money. Larry asked how much road can be done for \$60,000. Mayor Carter said we are going to pave a lot of streets this fall. Council member Ernst asked Mayor if he has list of streets. Mayor replied he has list at city hall and Council member Ernst can come by and look at it. Mayor informed those in attendance we have three really good bids on the streets. This will be talked about at next meeting.

Council member Ernst said if we wanted to earmark the extra money people want streets and sidewalks. Attorney Reed advised council a resolution is needed for lowest and best bid.

Attorney Reed read the 2nd reading of ordinance setting 2017-2018 City of Stanford Taxes on Real and Personal Property.

Mayor called for roll call vote;

<u>Ronnie Deatherage</u>	<u>Yes</u>
<u>Peggy Hester</u>	<u>Yes</u>
<u>Scottie Ernst</u>	<u>Yes</u>
<u>John Sallee</u>	<u>Yes</u>
<u>Council member Dr. James</u>	<u>Yes</u>

Motion to approve was not done before roll call vote

Motion to approve made by Council member Dr. James, 2nd by Council member Hester

Mayor called for 2nd roll call vote

Council member Deatherage Yes

Council member Hester Yes

Council member Ernst Yes

Council member Sallee Yes

Council member Dr. James Yes

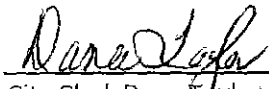
Council member Givens was absent

There being no further discussion about real and personal property tax 2017-2018 motion to adjourn made by Council member Dr. James, 2nd by Council member Deatherage.

Time; 6:51 p.m.



Mayor Eddie Carter



City Clerk Dana Taylor