

PLEASE RETURN THIS FORM WITH PAYMENT

Form 541

**CITY OF STANFORD, KENTUCKY
EMPLOYERS PAYROLL TAX RETURN
STANFORD OCCUPATIONAL LICENSE FEE**

BUSINESS NAME & ADDRESS HERE

Return for Period Ended:

Number of Employees subject to
Stanford License Fee:

All organizations are required to submit .65% from gross wages paid employees for service within the City of Stanford. Payment and this return are due on the last day of the month following the end of a quarter which is a period of three calendar months ended on March 31, June 30, September 30, or December 31.

INSTRUCTIONS

Line 1: Enter total compensation paid during this quarter regardless of when or where earned.

Line 2: Enter the amount included in line 1 which represents payment for services performed or work done outside Stanford. The employer must maintain adequate records to substantiate this amount.

Line 5: A penalty of 1% is imposed for each month or fraction thereof after the due date of the return during which the license fee remains unpaid, to a maximum of 10%.

Line 6: Interest accrues on unpaid license fees as defined in KRS 131.010(6) from the due date of the return until paid. (The interest rate for 2000 is 9%).

If you would like a copy of Stanford Occupational License Fee Ordinance or have any questions, please contact Sandy Gooch, City Clerk at (606) 365-4500.

WORKSHEET

1. Total salaries, wages, commissions, and other compensation

2. Amount included in line 1 paid for services outside Stanford

3. Compensation subject to Stanford Payroll Tax (line 1 minus line 2)

4. Stanford Payroll Tax Due (.65% of line 3)

5. Penalty (see instructions)

6. Interest (see instructions)

7. Total amount due (sum of lines 4, 5, and 6)

I declare that to the best of my knowledge, and subject to City of Stanford Fines and Penalties, this is a true, correct, and complete return.

Date:

Signature:

Title:

Make Check Payable To: City of Stanford, 305 East Main Street, Stanford, KY 40484